

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT



Royal Sundaram Alliance Insurance Co. Ltd

(Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

Date: 31-Dec-17

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st December 2017

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	1,02,662	92,990	20,163	86,652
	(b) Marine Insurance	22,851	47,092	4,708	20,354
	(c) Miscellaneous Insurance	2,19,387	4,29,952	(1,370)	(1,22,051)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	1,62,479	4,52,548	1,13,241	3,50,871
	(b) Profit on sale of investments	27,695	91,598	25,944	95,273
	Less: Loss on sale of investments	(364)	(6,506)	(1,085)	(1,090)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	-	10	10	299
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	277	1,152	98	732
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	5,34,986	11,08,836	1,61,709	4,31,040
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	4,572	6,315	1,164	1,677
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	1,250	2,122	335	5,527
	(e) CSR Contribution & Donations	2,118	6,354	80	2,680
	(f) Interest on Borrowings	27,096	80,993	13,863	14,164
	TOTAL (B)	35,036	95,784	15,442	24,048
	Profit Before Tax	4,99,950	10,13,053	1,46,267	4,06,992
	Provision for Taxation	(1,70,112)	(3,41,139)	(45,658)	(1,24,718)
	Profit After Tax	3,29,838	6,71,914	1,00,609	2,82,274
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	3,29,838	6,71,914	1,00,609	2,82,274
	Balance of profit/ loss brought forward from last year	27,14,366	23,72,291	21,23,475	19,41,810
	Balance carried forward to Balance Sheet	30,44,205	30,44,205	22,24,084	22,24,084

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- Income from rent shall include only the realised rent. It shall not include any notional rent.